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In connection with the Global Offering, BOCI Asia Limited, as Stabilising Manager, its affiliates or any person acting for it, on behalf of the Underwriters, may, to the extent permitted by applicable laws, rules and regulations of Hong Kong, effect transactions with a view to stabilising or maintaining the market price of the Shares at a level higher than that which might otherwise prevail in the open market for a limited period after the Listing. However, there is no obligation on the Stabilising Manager, its affiliates or any person acting for it to conduct any stabilising activity, which, if commenced, will be conducted at the absolute discretion of the Stabilising Manager, its affiliates or any person acting for it and may be discontinued at any time, and must be brought to an end within 30 days after the last day for the lodging of applications under the Hong Kong Public Offering. Such transactions may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements including the Securities and Futures (Pricing Stabilizing) Rules (Cap.571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Cap.571 of the Laws of Hong Kong).

Potential investors should be aware that such stabilising action cannot be taken to support the price of the Offer Shares for longer than the stabilisation period which begins on the Listing Date and is expected to end on the 30th day after the last day for lodging applications under the Hong Kong Public Offering. After this date, no further stabilising action may be taken, demand for the Offer Shares, and therefore the price of the Shares, could fall. A public announcement will be made on the Stock Exchange's website at www.hkexnews.hk and the Company's website at www.ivdholding.com within seven days of the expiration of the stabilisation period.

Potential investors of the Offer Shares should note that the Sole Global Coordinator (for itself and on behalf of the Hong Kong Underwriters) shall be entitled at its sole and absolute discretion, to terminate its obligations under the Hong Kong Underwriting Agreement by giving notice (orally or in writing) to the Company with immediate effect upon the occurrence of any of the events set out in the section headed "Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for termination" in the Prospectus occurs at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Friday, 12 July 2019).



IVD Medical Holding Limited

華檢醫療控股有限公司

(Incorporated in the Cayman Islands with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	: 333,400,000 Shares (subject to the Over-Allotment Option)
Number of Hong Kong Offer Shares	: 33,340,000 Shares
Number of International Offer Shares	: 300,060,000 Shares (subject to the Over-Allotment Option)
Final Offer Price	: HK\$3.07 per Offer Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%)
Nominal Value	: US\$0.0005 per Share
Stock code	: 1931

Sole Sponsor and Sole Global Coordinator

 **BOC INTERNATIONAL**

Joint Bookrunners and Joint Lead Managers

 BOC INTERNATIONAL

 **AMTD 尚乘**

 **兴证国际**
INDUSTRIAL SECURITIES INTERNATIONAL

 **海通國際**
HAITONG

ANNOUNCEMENT OF OFFER PRICE AND ALLOTMENT RESULTS

SUMMARY

Offer Price and Net Proceeds from the Global Offering

- The Offer Price has been determined at HK\$3.07 per Offer Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).
- Based on the Offer Price of HK\$3.07 per Offer Share, the net proceeds from the Global Offering to be received by the Company, before exercise of the Over-Allotment Option, after deducting the underwriting commissions, discretionary incentive fees and estimated expenses payable by the Company in relation to the Global Offering, is estimated to be approximately HK\$931.7 million. The Company intends to apply such net proceeds in the manner set out in the paragraph headed “Net Proceeds from the Global Offering” below.

Applications under the Hong Kong Public Offering

- The Offer Shares initially offered under the Hong Kong Public Offering have been moderately over-subscribed. A total of 10,676 valid applications have been received pursuant to the Hong Kong Public Offering on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and through the **HK eIPO White Form** service for a total of 73,751,000 Hong Kong Offer Shares, equivalent to approximately 2.212 times of the total number of 33,340,000 Hong Kong Offer Shares initially available for subscription under the Hong Kong Public Offering.

International Offering

- The Offer Shares initially offered under the International Offering have been just sufficiently subscribed. The final number of Offer Shares allocated to the places under the International Offering is 300,060,000 Offer Shares, representing 90% of the total number of Offer Shares under the Global Offering (before any exercise of the Over-Allotment Option), which have been allotted to a total of 100 places. A total number of 87 places have been allotted five board lots of Shares or less, representing approximately 87% of total number of places under the International Offering. These places have been allotted a total of 186,000 Offer Shares, representing approximately 0.062% of the Offer Shares under the International Offering assuming no exercise of the Over-Allotment Option.

Over-Allotment Option

- In connection with the Global Offering, the Company and NHPE have granted the Over-Allotment Option to the Sole Global Coordinator, exercisable by the Sole Global Coordinator on behalf of the International Underwriters, at any time within 30 days after the last date for lodging applications under the Hong Kong Public Offering, to require the Company to allot and issue, and NHPE to sell up to an aggregate of 50,010,000 additional Shares (consisting of up to 30,010,000 Shares to be allotted and issued by the Company and up to 20,000,000 Shares to be sold by NHPE) representing 15% of the initial size of the Global Offering at the Offer Price under the International Offering to solely cover over-allocations in the International Offering, if any. In the event that the Over-Allotment Option is exercised, an announcement will be made in accordance with the Listing Rules. As at the date of this announcement, the Over-Allotment Option has not been exercised.

Results of Allocations

- In relation to the Hong Kong Public Offering, the results of allocations under the Hong Kong Public Offering, including the Hong Kong identity card numbers, passport numbers or Hong Kong business registration numbers of successful applicants (where supplied) and the number of Hong Kong Offer Shares successfully applied for under **WHITE** and **YELLOW** Application Forms or through **HK eIPO White Form** service and by giving **electronic application instructions** to HKSCC via CCASS, will be made available at the times and dates and in the manner specified below:
- results of allocations for the Hong Kong Public Offering will be available from the Company's website at www.ivdholding.com and the website of the Stock Exchange at www.hkexnews.hk by no later than 9:00 a.m. on Thursday, 11 July 2019;
- results of allocations for the Hong Kong Public Offering will be available from the designated results of allocations website at www.tricor.com.hk/ipo/result or www.hkeipo.hk/iporesult with a "search by ID" function on a 24-hour basis from 8:00 a.m., Thursday, 11 July 2019 to 12:00 midnight, Wednesday, 17 July 2019. The user will be required to key in the Hong Kong identity card/passport/Hong Kong business registration number provided in his/her/its application to search for his/her/its own allocation result;
- results of allocations will be available from the Hong Kong Public Offering allocation results telephone enquiry line. Applicants may find out whether or not their applications have been successful and the number of Hong Kong Offer Shares allocated to them, if any, by calling (852) 3691 8488 between 9:00 a.m. and 6:00 p.m. from Thursday, 11 July 2019 to Tuesday, 16 July 2019 (excluding Saturday and Sunday); and
- special allocation results booklets setting out the results of allocations will be available for inspection during opening hours from Thursday, 11 July 2019 to Monday, 15 July 2019 at the receiving bank's designated branches at the addresses set out in the paragraph headed "Results of Allocations" in this announcement.

Despatch/Collection of Share Certificates and Refund Monies

- Applicants who have applied for 1,000,000 Hong Kong Offer Shares or more on **WHITE** Application Form or through the **HK eIPO White Form** service and who have been successfully or partially successfully allocated Hong Kong Offer Shares are eligible to collect Share certificates (where applicable) in person may collect their Share certificates (where applicable) from the Hong Kong Share Registrar, Tricor Investor Services Limited at 54th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong from 9:00 a.m. to 1:00 p.m. on Thursday, 11 July 2019 or such other date as notified by the Company in the newspapers.

- Share certificates for Hong Kong Offer Shares allotted to applicants who applied on **WHITE** Application Form or through **HK eIPO White Form** service, which are either not available for personal collection, or which are available but not collected in person within the time specified for collection, are expected to be despatched by ordinary post to those entitled to the addresses specified in the relevant applications at their own risk on or before Thursday, 11 July 2019.
- Wholly or partially successful applicants who applied on **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC will have their Share certificate(s) issued in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to their designated CCASS Investor Participants stock accounts or the stock accounts of their designated CCASS Participants as stated in their **YELLOW** Application Form or any designated CCASS Participant giving **electronic application instructions** on their behalf on Thursday, 11 July 2019.
- Applicants who applied through a designated CCASS Participant (other than a CCASS Investor Participant) should check the number of Hong Kong Offer Shares allocated to them with that CCASS participant.
- Applicants who have applied for 1,000,000 Hong Kong Offer Shares or more on **WHITE** or **YELLOW** Application Forms and have provided all information required by their **WHITE** or **YELLOW** Application Form may collect their refund cheque(s) (where applicable) from the Hong Kong Share Registrar, Tricor Investor Services Limited at 54th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong from 9:00 a.m. to 1:00 p.m. on Thursday, 11 July 2019 or such other date as notified by the Company in the newspapers.
- Refund cheques for applicants using **WHITE** or **YELLOW** Application Form who have applied for less than 1,000,000 Hong Kong Offer Shares, are expected to be despatched by ordinary post to those entitled at their own risk on or before Thursday, 11 July 2019.
- For applicants who have applied for the Hong Kong Offer Shares through the **HK eIPO White Form** service and paid the application monies from a single bank account, refund monies (if any) will be despatched to their application payment bank account in the form of e-Refund payment instructions. For applicants who have applied for the Hong Kong Offer Shares through the **HK eIPO White Form** service and paid the application monies from multiple bank accounts, refund monies (if any) will be despatched to the address as specified on the **HK eIPO White Form** application in the form of refund cheques by ordinary post and at their own risk.
- Refund monies (if any) for applicants giving **electronic application instructions** to HKSCC via CCASS are expected to be credited to the relevant applicants' designated bank accounts or the designated bank accounts of their brokers or custodians on Thursday, 11 July 2019.
- Share certificates issued in respect of the Hong Kong Offer Shares will only become valid certificates of title at 8:00 a.m. on Friday, 12 July 2019, provided that the Global Offering has become unconditional in all respects and neither of the Underwriting Agreements has been terminated in accordance with its terms.
- The Company will not issue any temporary documents of title in respect of the Hong Kong Offer Shares or any receipts for sums paid on application.

Commencement of Dealings

- Dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Friday, 12 July 2019. The Shares will be traded in board lots of 1,000 Shares each. The stock code of the Shares is 1931.

In view of the high concentration of Shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of Shares could move substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in Shares.

OFFER PRICE

The Offer Price has been determined at HK\$3.07 per Offer Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).

NET PROCEEDS FROM THE GLOBAL OFFERING

Based on the Offer Price of HK\$3.07 per Offer Share, the net proceeds from the Global Offering to be received by the Company, before exercise of the Over-Allotment Option, after deducting the underwriting commissions, discretionary incentive fees and estimated expenses payable by the Company in relation to the Global Offering, is estimated to be approximately HK\$931.7 million. The Company currently intends to apply such net proceeds as follows:

- approximately 49.6%, or HK\$461.7 million will be used to settle the outstanding balance of the cash consideration for the acquisition of 60% equity interest in Vastec. Please see the section headed “History, Reorganisation and Corporate Structure – Reorganisation – (7) Subscription and transfer of Shares in our Company by the Pre-IPO Investors – Phase 2: Pre-IPO Investment in 2019 with Huatuo” for more details;
- approximately 32.9%, or HK\$306.8 million will be used to pay part of the dividends to the existing shareholders of the Company and Vastec pursuant to the Acquisition. Please see the section headed “History, Reorganisation and Corporate Structure – Reorganisation – (7) Subscription and transfer of Shares in our Company by the Pre-IPO Investors – Phase 2: Pre-IPO Investment in 2019 with Huatuo” for more details;
- approximately 6.8%, or HK\$63.7 million will be used to expand our customer base under our distribution business, in particular to establish relationship with six hospitals and healthcare institutions to provide solution services by the end of 2021;
- approximately 3.5%, or HK\$32.5 million will be used to continue the research and development of our self-branded products;
- approximately 2.6%, or HK\$24.0 million will be used to expand our distribution business and improve our distribution value chain; and
- approximately 4.6%, or HK\$43.0 million will be used for working capital and general corporate purposes.

APPLICATIONS UNDER THE HONG KONG PUBLIC OFFERING

The Company announces that the Offer Shares initially offered under the Hong Kong Public Offering have been moderately over-subscribed. The final number of Offer Shares allocated to the Hong Kong Public Offering is 33,340,000 Offer Shares, representing 10% of the total number of the Offer Shares under the Global Offering (before any exercise of the Over-Allotment Option).

At the close of the application lists at 12:00 noon on Friday, 5 July 2019, a total of 10,676 valid applications pursuant to the Hong Kong Public Offering on **WHITE** and **YELLOW** Application Forms, by giving **electronic application instructions** to HKSCC via CCASS and through the **HK eIPO White Form** service, for a total of 73,751,000 Hong Kong Offer Shares were received, representing approximately 2.212 times of 33,340,000 Hong Kong Offer Shares initially available for subscription under the Hong Kong Public Offering.

- 10,675 valid applications for a total of 57,081,000 Offer Shares were for Hong Kong Public Offering with an aggregate subscription amount based on the maximum Offer Price of HK\$3.68 per Offer Share (excluding brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) of HK\$5 million or less, representing approximately 3.42 times of the 16,670,000 Offer Shares initially available for allocation in pool A of the Hong Kong Public Offering); and
- 1 valid application for a total of 16,670,000 Offer Share for Hong Kong Public Offering with an aggregate subscription amount based on the maximum Offer Price of HK\$3.68 per Offer Share (excluding brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) of more than HK\$5 million, representing 100% of the 16,670,000 Offer Shares initially comprised in pool B of the Hong Kong Public Offering.

1 application not completed in accordance with the instructions set out in the Application Form has been rejected. 2 multiple applications or suspected multiple applications have been identified and rejected. No application has been rejected due to bounced cheque. No application for more than 50% of the Hong Kong Offer Shares initially available under the Hong Kong Public Offering (that is, more than 16,670,000 Hong Kong Offer Shares) has been identified.

The Hong Kong Offer Shares offered in the Hong Kong Public Offering were conditionally allocated on the basis set forth in the paragraph headed “Basis of Allotment under the Hong Kong Public Offering” below.

INTERNATIONAL OFFERING

The Company announces that the Offer Shares initially offered under the International Offering have been just sufficiently subscribed. The final number of Offer Shares allocated to the places under the International Offering is 300,060,000 Offer Shares, representing 90% of the total number of Offer Shares under the Global Offering (before any exercise of the Over-Allotment Option), which have been allotted to a total of 100 places. A total number of 87 places have been allotted five board lots of Shares or less, representing 87% of total number of places under the International Offering. These places have been allotted a total of 186,000 Offer Shares, representing approximately 0.062% of the Offer Shares under the International Offering assuming no exercise of the Over-Allotment Option.

The Directors confirm that no Offer Shares under the International Offering have been allocated to any core connected persons (as defined in the Listing Rules) of the Company, including without limitation, any Directors, or existing Shareholders (or any of such Directors' or Shareholders' respective close associates, as defined in the Listing Rules), whether in their own name or through nominees. None of the Offer Shares subscribed by the places and the public has been financed directly or indirectly by any of the Directors, chief executive, Controlling Shareholders, substantial shareholders, or existing shareholders of the Company or any of its subsidiaries or their respective close associates, and none of the places and the public who has subscribed for the Offer Shares is accustomed to taking instructions from any of the Directors, chief executive, Controlling Shareholders, substantial shareholders or existing shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in his/her/its name or otherwise held by him/her/it. The International Offering is in compliance with the placing guidelines for equity securities as set out in Appendix 6 to the Listing Rules (the "**Placing Guidelines**"). No Offer Shares placed by or through the Sole Global Coordinator and the Underwriters under the Global Offering have been placed with any core connected person (as such term is defined in the Listing Rules) of the Company or any "connected clients" of the lead broker or of any distributors (as set out in paragraph 5(1) of the Placing Guidelines) or persons set out in paragraph 5(2) of the Placing Guidelines or any existing public holders of Shares or their close associates, whether in their own names or through nominees. The Directors confirm that none of the Sole Sponsor, the Sole Global Coordinator, the Joint Bookrunners, the Joint Lead Managers and the Underwriters and their respective affiliated companies and connected clients (as set out in Appendix 6 to the Listing Rules) have taken up any Shares for its own benefit under the Global Offering. No placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering. None of the places under the International Offering will become a substantial Shareholder (as defined in the Listing Rules) of the Company after the Global Offering and the public float of the Company will satisfy the minimum percentage prescribed under Rule 8.08 of the Listing Rules. The Directors confirm that (i) the three largest public Shareholders do not hold more than 50% of the Shares held in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (ii) the Shares will be held by at least 300 Shareholders at the time of Listing in compliance with Rule 8.08(2) of the Listing Rules.

OVER-ALLOTMENT OPTION

In connection with the Global Offering, the Company and NHPE have granted the Over-Allotment Option to the Sole Global Coordinator, exercisable by the Sole Global Coordinator on behalf of the International Underwriters, at any time within 30 days after the last date for lodging applications under the Hong Kong Public Offering, to require the Company to allot and issue, and NHPE to sell up to an aggregate of 50,010,000 additional Shares (consisting of up to 30,010,000 Shares to be allotted and issued by the Company and up to 20,000,000 Shares to be sold by NHPE), representing 15% of the initial size of the Global Offering to solely cover over-allocations in the International Offering, if any. In the event that the Over-Allotment Option is exercised, an announcement will be made on the Stock Exchange's website at www.hkexnews.hk and the Company's website at www.ivdholding.com. As at the date of this announcement, the Over-Allotment Option has not been exercised.

BASIS OF ALLOTMENT UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the section headed "Structure and Conditions of the Global Offering" in the Prospectus, valid applications made by the public on **WHITE** and **YELLOW** Application Forms, under the **HK eIPO White Form** service and through giving **electronic application instructions** to HKSCC via CCASS will be conditionally allocated on the basis set out below:

No. of shares applied for	No. of valid applications	Basis of allotment/ballot	Approximate percentage allotted of the total no. of Shares applied for
POOL A			
1,000	5,724	2,862 out of 5,724 to receive 1,000 Shares	50.00%
2,000	966	870 out of 966 to receive 1,000 Shares	45.03%
3,000	1,394	1,000 Shares plus 318 out of 1,394 to receive additional 1,000 Shares	40.94%
4,000	1,163	1,000 Shares plus 559 out of 1,163 to receive additional 1,000 Shares	37.02%
5,000	436	1,000 Shares plus 327 out of 436 to receive additional 1,000 Shares	35.00%
6,000	81	1,000 Shares plus 80 out of 81 to receive additional 1,000 Shares	33.13%
7,000	26	2,000 Shares plus 5 out of 26 to receive additional 1,000 Shares	31.32%
8,000	74	2,000 Shares plus 28 out of 74 to receive additional 1,000 Shares	29.73%
9,000	29	2,000 Shares plus 16 out of 29 to receive additional 1,000 Shares	28.35%
10,000	332	2,000 Shares plus 237 out of 332 to receive additional 1,000 Shares	27.14%
20,000	176	5,000 Shares plus 36 out of 176 to receive additional 1,000 Shares	26.02%

No. of shares applied for	No. of valid applications	Basis of allotment/ballot	Approximate percentage allotted of the total no. of Shares applied for
30,000	79	7,000 Shares plus 40 out of 79 to receive additional 1,000 Shares	25.02%
40,000	30	9,000 Shares plus 18 out of 30 to receive additional 1,000 Shares	24.00%
50,000	46	11,000 Shares plus 35 out of 46 to receive additional 1,000 Shares	23.52%
60,000	16	13,000 Shares plus 13 out of 16 to receive additional 1,000 Shares	23.02%
70,000	4	16,000 Shares	22.86%
80,000	12	17,000 Shares plus 11 out of 12 to receive additional 1,000 Shares	22.40%
90,000	2	20,000 Shares	22.22%
100,000	35	21,000 Shares plus 11 out of 35 to receive additional 1,000 Shares	21.31%
200,000	22	42,000 Shares	21.00%
300,000	9	62,000 Shares plus 1 out of 9 to receive additional 1,000 Shares	20.70%
400,000	5	82,000 Shares	20.50%
500,000	9	101,000 Shares plus 5 out of 9 to receive additional 1,000 Shares	20.31%
700,000	1	141,000 Shares	20.14%
1,000,000	4	200,000 Shares	20.00%
	<u>10,675</u>		

POOL B

16,670,000	<u>1</u>	16,670,000 Shares	100.00%
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The final number of Offer Shares under the Hong Kong Public Offering is 33,340,000 Offer Shares, representing 10% of the total number of the Offer Shares under the Global Offering (before any exercise of the Over-Allotment Option).

RESULTS OF ALLOCATIONS

In relation to the Hong Kong Public Offering, the results of allocations under the Hong Kong Public Offering, including the Hong Kong identity card numbers, passport numbers or Hong Kong business registration numbers of successful applicants (where supplied) and the number of Hong Kong Offer Shares successfully applied for under **WHITE** and **YELLOW** Application Forms, by giving **electronic application instructions** to HKSCC via CCASS or through **HK eIPO White Form** service, will be made available at the times and dates and in the manner specified below:

- in the announcement to be posted on the Company's website at www.ivdholding.com and the website of the Stock Exchange at www.hkexnews.hk by no later than 9:00 a.m. on Thursday, 11 July, 2019;
- from the designated results of allocations for the Hong Kong Public Offering will be available from the designated results of allocations website at www.tricor.com.hk/ipo/result or www.hkeipo.hk/iporesult with a "search by ID function" on a 24-hour basis from 8:00 a.m., Thursday, 11 July 2019 to 12:00 midnight, Wednesday, 17 July 2019;

- from the allocation results enquiry line by calling (852) 3691 8488 between 9:00 a.m. and 6:00 p.m. from Thursday, 11 July 2019 to Tuesday, 16 July 2019 (excluding Saturday and Sunday); and
- in the special allocation results booklets which will be available for inspection during opening hours from Thursday, 11 July 2019 to Monday, 15 July 2019 at any of the following branches of the receiving bank as set out below:

Bank of China (Hong Kong) Limited

District	Branch name	Branch address
Hong Kong Island	Causeway Bay Branch	505 Hennessy Road, Causeway Bay, Hong Kong
Kowloon	Mei Foo Mount Sterling Mall Branch	Shop N47-49, G/F, Mount Sterling Mall, Mei Foo Sun Chuen, Kowloon
	Olympian City Branch	Shop 133, 1/F, Olympian City 2, 18 Hoi Ting Road, Kowloon
New Territories	City One Sha Tin Branch	Shop Nos.24-25, G/F, Fortune City One Plus, No.2 Ngan Shing Street, Sha Tin, New Territories
	Tuen Mun San Hui Branch	G13-G14 Eldo Court, Heung Sze Wui Road, Tuen Mun, New Territories
	Kwai Chung Plaza Branch	A18-20, G/F Kwai Chung Plaza, 7-11 Kwai Foo Road, Kwai Chung, New Territories

The final Offer Price, the indications of level of interests in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares are also published on Thursday, 11 July, 2019 in the South China Morning Post (in English) and in the Hong Kong Economic Times (in Chinese) and on the Company's website at www.ivdholding.com and the website at the Stock Exchange at www.hkexnews.hk.

SHAREHOLDING CONCENTRATION ANALYSIS

Set out below is a summary of allotment results under the International Offering and immediately following the Global Offering:

- subscription and numbers of Shares held by the top 1, 5, 10 and 25 of the placees out of the International Offering, total Offer Shares and total issued share capital of the Company upon Listing:

Placee	Subscription in the International Offering	Number of Shares held upon Listing	Subscription as % of International Offering (assuming no exercise of Over-Allotment Option)	Subscription as % of total Offer Shares (assuming no exercise of Over-Allotment Option)	% of total issued share capital upon Listing (assuming no exercise of Over-Allotment Option)
Top 1	50,000,000	50,000,000	16.7	15.0	3.7
Top 5	209,000,000	209,000,000	69.7	62.7	15.7
Top 10	299,834,000	299,834,000	99.9	89.9	22.5
Top 25	299,922,000	299,922,000	100.0	90.0	22.5

- subscription and numbers of Shares held by the top 1, 5, 10 and 25 of all the Shareholders out of the International Offering, total Offer Shares and total issued share capital of the Company upon Listing:

Shareholder	Subscription in the International Offering	Number of Shares held upon Listing	Subscription as % of International Offering (assuming no exercise of Over-Allotment Option)	Subscription as % of total Offer Shares (assuming no exercise of Over-Allotment Option)	% of total issued share capital upon Listing (assuming no exercise of Over-Allotment Option)
Top 1	0	443,654,371	0	0	33.3
Top 5	0	1,000,000,000	0	0	75.0
Top 10	209,000,000	1,209,000,000	69.7	62.7	90.7
Top 25	299,804,000	1,317,925,000	99.9	95.4	98.8

In view of the high concentration of Shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of Shares could move substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in Shares.

DESPATCH/COLLECTION OF SHARE CERTIFICATES AND REFUND MONIES

Applicants who have applied for 1,000,000 Hong Kong Offer Shares or more on **WHITE** Application Forms or through the **HK eIPO White Form** service and who are successfully or partially successfully allocated Hong Kong Offer Shares and are eligible to collect Share certificates (where applicable) in person may collect their Share certificates (where applicable) in person from the Hong Kong Share Registrar, Tricor Investor Services Limited at 54th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong from 9:00 a.m. to 1:00 p.m. on Thursday, 11 July 2019 or such other date as notified by the Company in the newspapers. Applicants being individuals who are eligible for personal collection cannot authorise any other person to make collection on their behalf. Corporate applicants who are eligible for personal collection must attend by their authorised representatives bearing letters of authorization from their corporations stamped with the corporations' chop. Both individuals and authorised representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to Tricor Investor Services Limited.

Share certificates for Hong Kong Offer Shares allotted to applicants who applied on **WHITE** Application Forms or through **HK eIPO White Form** service which are either not available for personal collection, or which are available but are not collected in person within the time specified for collection, are expected to be despatched by ordinary post to those entitled to the addresses specified in the relevant applications at their own risk on or before Thursday, 11 July 2019.

Wholly or partially successful applicants who applied on **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC will have their Share certificate(s) issued in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to their designated CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants as stated in their **YELLOW** Application Form or any designated CCASS Participant giving **electronic application instructions** on their behalf on Thursday, 11 July 2019.

Applicants who applied through a designated CCASS Participant (other than a CCASS Investor Participant) should check the number of Hong Kong Offer Shares allocated to them with that CCASS Participant.

Applicants who applied as a CCASS Investor Participant on **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC via CCASS should check the announcement made by the Company and report any discrepancies to HKSCC before 5:00 p.m. on Thursday, 11 July 2019 or such other date as shall be determined by HKSCC or HKSCC Nominees. Applicants who applied as a CCASS Investor Participant on **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC via CCASS may also check the number of Hong Kong Offer Shares allocated to them and the amount of refund monies (if any) payable (if they applied by giving **electronic application instructions** to HKSCC via CCASS) to them via the CCASS Phone System and the CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). Immediately after the credit of the Hong Kong Offer Shares to the CCASS Investor Participant stock accounts and the credit of refund monies to the CCASS Investor Participant's bank account, HKSCC will also make available to the CCASS Investor Participants an activity statement showing the number of Hong Kong Offer Shares credited to their CCASS Investor Participant stock accounts and the amount of refund monies (if any) credited to their designated bank account.

Applicants who have applied for 1,000,000 Hong Kong Offer Shares or more on **WHITE** or **YELLOW** Application Forms and have provided all information required by their **WHITE** or **YELLOW** Application Form may collect their refund cheque(s) (where applicable) from the Hong Kong Share Registrar, Tricor Investor Services Limited at 54th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong from 9:00 a.m. to 1:00 p.m. on Thursday, 11 July 2019 or such other date as notified by the Company in the newspapers.

Refund cheques for applicants using **WHITE** or **YELLOW** Application Form who have applied for less than 1,000,000 Hong Kong Offer Shares, are expected to be despatched by ordinary post to those entitled at their own risk on or before Thursday, 11 July 2019.

For applicants who have applied for the Hong Kong Offer Shares through the **HK eIPO White Form** service and paid the application monies from a single bank account, refund monies (if any) will be despatched to their application payment bank account in the form of e-Refund payment instructions. For applicants who have applied for the Hong Kong Offer Shares through the **HK eIPO White Form** service and paid the application monies from multiple bank accounts, refund monies (if any) will be despatched to the address as specified on the **HK eIPO White Form** application in the form of refund cheques by ordinary post and at their own risk.

Refund monies (if any) for applicants giving **electronic application instructions** to HKSCC via CCASS are expected to be credited to the relevant applicants' designated bank accounts or the designated bank accounts of their brokers or custodians on Thursday, 11 July 2019.

Share certificates issued in respect of the Hong Kong Offer Shares will only become valid certificates of title at 8:00 a.m. on Friday, 12 July 2019, provided that the Global Offering has become unconditional in all respects and neither of the Underwriting Agreements has been terminated in accordance with its terms.

The Company will not issue any temporary documents of title in respect of the Hong Kong Offer Shares or any receipts for sums paid on application.

PUBLIC FLOAT

The Company confirms that immediately following the completion of the Global Offering and before any exercise of the Over-Allotment Option, at least 25% of the total issued share capital of the Company will be held by the public and will satisfy the minimum percentage prescribed by Rule 8.08 of the Listing Rules.

COMMENCEMENT OF DEALINGS

Assuming that the Global Offering becomes unconditional in all aspects at 8:00 a.m. on Friday, 12 July 2019, dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Friday, 12 July 2019. The Shares will be traded in board lots of 1,000 Shares each. The stock code of the Shares is 1931.

By order of the Board
IVD Medical Holding Limited
Mr. Ho Kuk Sing
Chairman and chief executive officer

Hong Kong, 11 July 2019

As at the date of this announcement, the Board comprises Mr. Ho Kuk Sing, Mr. Leung King Sun and Mr. Lin Xianya, as executive Directors; Mr. Chen Xingang, Mr. Yang Zhaoxu and Mr. Chan Kwok King, Kingsley, as non-executive Directors; and Mr. Lau Siu Ki, Mr. Zhong Renqian, and Mr. Leung Ka Sing, as independent non-executive Directors.

*Please also refer to the published version of this announcement in the **South China Morning Post** (in English) and the **Hong Kong Economic Times** (in Chinese).*